

We attach great importance to stakeholders' evaluations and recognize that we must create additional corporate value to meet stakeholders' expectations.

■ Chairman Ushikubo Receives Deming Prize for Individuals

Sanden's Chairman Masayoshi Ushikubo received the fiscal 2007 Deming Prize for Individuals. Awarded to corporate managers who have an outstanding record regarding the implementation and promotion of total quality management (TQM), the Deming Prize for Individuals was established by the Union of Japanese Scientists and Engineers (JUSE) in 1951 (October 2007).



■ Chairman Ushikubo after receiving the Deming Prize for Individuals

〈Evaluations from Customers〉

- SMP (Sanden Manufacturing Poland Sp. z o.o.) receives "A" quality evaluation from Volkswagen (July 2007)
- SIA (Sanden International U.S.A. Inc.) receives Fiscal 2007 Outstanding Supplier Award from Volkswagen México (March 2008)
- SIA (Sanden International U.S.A. Inc.) receives fiscal 2008 productivity improvement award from Honda of America (March 2008)

〈Evaluations from Society〉

- SME (Sanden Manufacturing Europe S.A.S.) receives Outstanding TPM Award (September 2007)
- STC (Sanden (Thailand) Co., Ltd.) receives third place award of the Automation Kaizen Awards 2007 of the Technology Promotion Association (Thailand-Japan) (October 2007)
- SIT (Sanden International Taiwan Corporation) receives Award for TPM Excellence from Taiwan's government's Corporate Synergy Development Center (CSD Center) (October 2007)
- SIM (Sanden International (Malaysia) Sdn. Bhd.) receives Prime Minister's Hibiscus Award, Malaysia, for outstanding environmental protection performance (November 2007)
- Received Silver Award at the Fiscal 2007 Meeting of the National Institute of Industrial Safety, Japan (November 2007)
- Sanwa Precision receives 2007 TPM Excellence Award from the Japan Institute of Plant Maintenance (December 2007)
- Asahi Sangyo received the Chairman's Award of Energy Conservation Center, Japan (January 2008)
- Sanden Corporation certified to have attained Excellent Stage 3 of the 2008 SEGES (Social and Environmental Green Evaluation System) evaluations presided over by the Ministry of Land, Infrastructure, Transport and Tourism and run by Urban Greenery Foundation. Excellent Stage 3 recognizes an extremely high level of contributions to society and the environment through green and forested areas, and Sanden attained the stage based on a perfect (30 of 30 evaluation points) achievement of the criteria for that stage.
- Twenty-four Sanden employees received the Prize for Creativity within the Commendation for Science and Technology by the Minister of Education, Culture, Sports, Science and Technology program, which is designed to recognize people who have made outstanding creative contributions to strengthening the foundation of science and technology at factories and other manufacturing facilities. (April 2008)



■ Receipt of Outstanding Supplier Award from Volkswagen México



■ Automation Kaizen Award 2007



SEGES



■ Excellent Stage 3 Certificate (left)
■ National Institute of Industrial Safety, Japan, Silver Award (right)



■ Sanwa Precision's receipt of 2007 TPM Excellence Award



■ Asahi Sangyo's receipt of the Chairman's Award of the Energy Conservation Center, Japan

〈Evaluations from Shareholders/Investors〉

- Selected in the Morningstar Social Responsibility Investment Index 150. (MS-SRI 150) (2003.6~)
- Selected for inclusion in the Asahi Life Socially Responsible Investment Fund (beginning in November 2004)
- Included in the Nomura Asset Morningstar SRI Index Open Fund (beginning in July 2005)
- Selected for inclusion in the Nomura Asset Japan SRI Index Fund (beginning in July 2006)
- Selected for inclusion in the Mitsubishi UFJ Asset Management Co., Ltd., SRI Fund (beginning in March 2008)