

Sanden is committed to building relationships with various stakeholders. We take evaluations of our company seriously and recognize that generating new value in addition to growing and enhancing existing corporate value are key to meeting the expectations of stakeholders.

Evaluations of the Company From Our Customers

- From Renault: The Best Worldwide Quality Award for fiscal 2006 (in January 2007)
- From General Motors: Supplier of the Year Award for fiscal 2006 (in March 2007)
- From Komatsu Ltd.: Grand Partner Award (in April 2007)

Evaluations from Society

- From Gunma Prefecture and the Prefectural Employment Development Association: The association's award in recognition of Sanden's active program for hiring physically challenged persons (in September 2006)
- A ranking of 54th in the Nikkei "IT Power" rankings (in October 2006)
- From the Invest in France Agency: Japan-France Investment Award (in November 2006)
- A ranking of 194th in the Nikkei "Environmental Management Level" indicator (in December 2006)
- From the Development Bank of Japan: Special Award for the highest ranking in environmentally rated lending (in March 2007)
- Nineteen employees of the Sanden Group received awards from the Minister of Education, Culture, Sports, Science and Technology (in April 2006).

* This award is given to individuals in recognition of their contributions to the foundations of the advancement of science and technology through outstanding creativity in factories and other workplaces.

Recognition from Shareholders and Investors

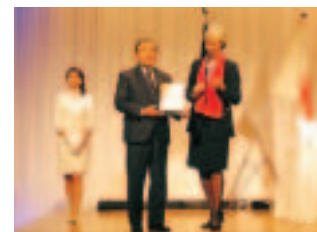
- Selected for inclusion in the Morningstar SRI Index of 150 companies (beginning in June 2003)
- Selected for inclusion in the Asahi Life Socially Responsible Investment Fund (beginning in November 2004)
- Included in the Nomura Asset Morningstar SRI Index Open Fund (beginning in July 2005)
- Selected for inclusion in the Nomura Asset Japan SRI Index Fund (beginning in July 2006)
- Included in the Japan Investment Trust SRI Open (beginning in August 2006)

Recognition for Group Companies

- Sanden International (U.S.A.) Inc. (SIA) and Sanden International (Singapore) Pte. Ltd. (SIS) received the Deming Prize Implementation Award. This was the first such award to be presented to a Japanese company with overseas operations. (October 2006)
- Sanden Manufacturing Europe S.A.S. (SME) received the second place award in France's "Trophées des technologies economies et propres" (Award for Clean and Economical Technology) from the Environmental and Energy Management Agency of France (November 2006).
- Sanden International Taiwan Corporation (SIT) received the Q1 Quality Award from Ford Motor Company.
- Tianjin Sanden Automotive Air-Conditioning Co., Ltd. (TSA), received Best Supplier Awards from [the three leading automakers in China]FAW Xiali, Zhongxing Automotive., and FAW-VW (February 2007).



Renault: Best Worldwide Quality



Japan-France Investment Award



GM Supplier of the Year Award



Komatsu Grand Partner Award



Special Award for Environmentally Rated Loans



Deming Prize

Number of Guests Visiting the Sanden Forest

