

# Relationship with Stakeholders and Evaluations of the Company

Sanden is committed to building good relationships with its stakeholders. We take evaluations of our company seriously and recognize that generating new value in addition to growing and enhancing existing corporate value are key to meeting the expectations of stakeholders.

## Evaluations of the Company From Society

- Received the Gunma Labour Bureau Head's Corporate Award for the Promotion of Equality (June 2005).
  - 58th in the Nikkei quality management ranking (August 2005).
  - 201st in the Nikkei environmental management ranking (December 2005).
  - 50th in the Toyo Keizai CSR management ranking (January 2006).
  - Kanto Bureau of Economy, Trade and Industry General Managers' Award for Outstanding Greenery at Factories and Other Facilities (Fiscal 2005) (September 2005).
- \*The Industrial Site Department, Regional Economy Division of the Kanto Bureau of Economy, Trade and Industry, an arm of the Ministry of Economy, Trade and Industry, selected Sanden for this award in recognition of outstanding achievements in improving the natural environment at the Akagi Plant and in nearby areas.
- The Minister of Education, Culture, Sports, Science and Technology Award was given to 13 Sanden Group employees (April 2006).
- \*This award recognizes individuals who make contributions to promoting scientific and technological progress through outstanding innovation at factories and other business sites. In 2006, 980 individuals received this award. Sanden ranked first in Gunma Prefecture, with its employees receiving 13 of the 50 awards given in this prefecture. CSR-related awards and recognition received by Sanden.

## Evaluations of the Company From Shareholders

- Included in the Morningstar SRI Index of 150 selected companies (June 2003-)
- Selected for the Asahi Life Socially Responsible Investment Fund (November 2004-)
- Sanden has been included in the Nomura Asset Morningstar SRI Index Open Fund since July 2005.

### What Is Socially Responsible Investment?

Socially responsible investment is an approach to investment in which the potential investments are evaluated not only in accordance with traditional criteria based on financial analyses but also in terms of social, ethical, and environmental performance in such areas as compliance with laws and regulations; response to employment issues, human rights issues, and consumer needs; and contributions to society and local communities. Based on these terms, corporations are selected with the aim of securing steady returns.

## CSR-Related Awards and Recognition Received by Group Companies

- Sanwa Fabtech Co., Ltd., received a Gunma Prefecture Governor's Certificate of Achievement for providing jobs for people with disabilities (September 2005)
  - Asahi Sangyo Co., Ltd. and Sanwa Co., Ltd., received the Class One Award for TPM Excellence from the Japan Plant Maintenance Association (December 2005).
- \*TPM, which stands for total productive maintenance, is conducted to establish a framework that can prevent losses of all types throughout an organization. The award recognizes the TPM accomplishments of these two Group companies.
- Sanden International America received a Texas Award for Performance Excellence (June 2006).
  - Sanden Facility Co., Ltd., received a community-creation incentive award from Gunma Prefecture in the effort category (June 2006).
- \*The Gunma Prefecture Community-Creation Conference, a non-profit organization made up of prefectural and municipal governments, encourages the creation of communities within the prefecture that are excellent places to live. The incentive award is given to recognize outstanding achievements in activities to create communities that are full of vitality and have highly distinctive characteristics.

## Evaluations of the Company From Customers

- Ford Motor Company  
2005 Gold World Excellence Award (May 2006)



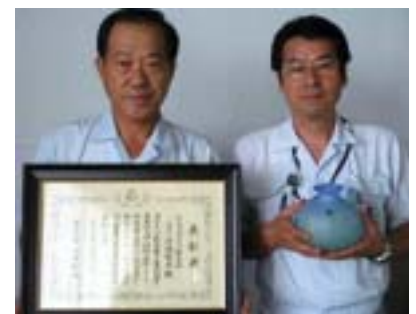
The Ford 2005 Gold World Excellence Award trophy



- Sanden received the European Outstanding Investment Prize at the World Investment Conference  
Sanden received Awards for Best Investments in Europe (June 2005)



World Investment Conference



Sanwa Fabtech Co., Ltd., received a Gunma Prefecture Governor's Certificate of Achievement for providing jobs for people with disabilities

### Sanden Forest Visits

